

Finance & Resources Advisory Committee Finance Indicators 2013/14 as at end September 2013

Description	target	actual	Variance	%	notes	graph
Monthly investment balance £000	32,284	35,760	3,476	10.8%	Total investments at month end. From April 2013, precepts are paid in 12 instalments of roughly £5m. (Previous years we paid in 10 instalments - not June or December). The target figures have been updated to reflect the Balance Sheet position as at 31/03/13.	1
Average monthly cost per employee (non cumulative) £	2,986	2,951	-35	-1.2%	Target is annual pay budget divided by budget ftes, figures include agency and casual staff. Actuals excludes costs and fte of Agency staff at Dunbrk.	2
Average monthly salary cost SDC £000	1,110	1,063	-47	-4.2%	Excludes numbers and costs of Dunbrk temps	
Number of ftes	373.2	372.4	-0.8	-0.2%	Target is budgeted ftes.	3
Council Tax % collected for 2013/14	55.0	58.0	3.0	5.5%	LPIFS 19. Monthly cumulative figures	-
NNDR % collected for 2013/14	55.0	59.5	4.5	8.2%	LPIFS 20. Monthly cumulative figures.	-
Council Tax payers % on direct debit	72.0	78.0	6.0	8.3%	LPIFS8 - % on direct debit	4
Investment return % 3 month LIBID	0.80	0.82	0.02	2.0%	Cumulative return on investments. Target is budget assumption	5
7 day LIBID		0.54	0.54			
		0.39	0.39			
Sundry debtors: debts over 21 days £000	35	18,822	-16	-46.2%	21 days is taken as the base as the first reminder is issued after 3 wks.	6
Sundry debtors: debts over 61 days £000	20	16,956	-3	-15.2%	61 days is when the third reminder is issued (debts exclude items on 'indefinite hold', e.g. debtors in administration)	7